



St. Augustine Catholic Church

Offertory & Planned Gifts

Your support of St. Augustine Catholic Church is vital for the operation of the parish and its programs. This brochure provides a brief description of offertory gifts, designated gifts, and planned gifts with a summary of payment options to make these types of gifts to St. Augustine.

OFFERTORY GIFTS

Offertory contributions are used to support the day-to-day operations of the parish such as payroll, maintenance, utilities, and supplies, to provide religious education programs for adults and youth, and to fund parish social activities.

St. Augustine offers a convenient online option to make weekly and monthly offertory contributions as an alternative to the traditional use of weekly collection envelopes. You can schedule recurring or one-time gifts through our WeShare account at <https://staugustinecatholic.weshareonline.org/>. The WeShare website can also be used to make second collection contributions and other donations, like for altar flowers and special events. Another online option is to schedule your weekly or monthly offertory contribution through the “bill pay” program offered with your bank account.



DESIGNATED GIFTS



Parishioners often make additional gifts to the parish to support specific programs, needs, activities, or for the pastor to use where the funds are most needed. Gifts made for a specific purpose are considered designated gifts and are earmarked for the donor's purpose.

A gift of cash through a check payable to St. Augustine is a simple and easy way for you to make a designated gift. The We Share website and your bank's bill pay program are also options for a designated cash gift. The purpose of the gift needs to be clearly communicated with the gift. For larger gifts, you may want to consider a Planned Gift option to take advantage of tax benefits.

PLANNED GIFTS

Parishioners who desire to make a larger gift to the parish, whether to support general operations or a designated purpose, may prefer to use one of the following methods of giving to take advantage of additional tax benefits. These methods include:

- A gift of appreciated stock, bonds, or real estate.
- A Qualified Charitable Distribution gift from an IRA account.
- A bequest from a will, IRA, 401(K), trust, or insurance policy.



Gifts of Stock, Bonds, or Real Estate

Donating appreciated securities, including stocks or bonds, is an easy and tax-effective way for you to make a gift. By giving appreciated stocks or bonds you can avoid paying capital gains tax on the sale and receive a charitable income tax deduction. There are special rules for valuing a gift of stock. The value of a charitable gift of stock is determined by taking the mean between the high and low stock price on the date of the gift. Mutual fund shares are valued using the closing price for the fund on the date of the gift.

Donating appreciated real estate, such as a home, vacation property, undeveloped land, farmland, or commercial property can make a great gift to St. Augustine. By giving appreciated real estate you can avoid paying capital gains tax on the sale and receive a charitable income tax deduction based upon the value of the gift. Your gift will generally be based on the property's fair market value, which must be established by an independent appraisal.

Gifts from IRA Account

If you are 70½ or older, a Qualified Charitable Distribution is a way you can help support our work on an annual basis. By giving a portion, or all, of your IRA distribution you can reduce your taxable income, even if you do not itemize deductions, and you can make a gift that is not subject to the deduction limits on charitable gifts. A Qualified Charitable Distribution is made directly from your IRA to St. Augustine by the IRA plan administrator. Because Qualified Charitable Distributions are already excluded from taxable income, they do not qualify for a charitable deduction on your tax return.

Bequests

A charitable bequest is one of the easiest and most flexible ways that you can leave a gift to St. Augustine Catholic Church that will make a lasting impact. A bequest can set up for you to receive an estate tax charitable deduction and reduce the burden of taxes on your family.

With the help of an attorney, you can include language in your will or trust specifying a gift to be made to family, friends or St. Augustine Catholic Church as part of your estate plan, or you can make a bequest using a beneficiary designation form. You can:

- Include a bequest to St. Augustine Catholic Church in your will or trust.
- Designate St. Augustine Catholic Church as a full, partial or contingent beneficiary of your retirement (IRA, 401(k), 403(b) or pension).
- Name St. Augustine Catholic Church as a beneficiary of your life insurance policy.



Please contact the parish office, if you have any questions about the various planned giving options.

We will be glad to assist you and to help you obtain answers for any questions you might have.

Note: The tax benefits of the gifts described above are subject to change.

You should consult with your tax advisor to confirm the tax benefits at the time of your gift.